

The 2020-21 Budget

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Haddon Township Board of Education

March 5, 2020

Budget Calendar

- ❑ *January 2020* – Meetings with individual administrators to address staffing needs and additional non-staffing requests
 - ❑ *February 20, 2020* – Budget update – awaiting receipt of state aid figures
 - ❑ *February 25, 2020* – Governor’s Budget Address
 - ❑ *March 5, 2020* – Special budget meeting
 - Release of State Aid figures
 - Review of preliminary budget details
 - ❑ *March 19, 2020* – Regular Board meeting will include approval of budget for submission to county office
 - ❑ *May 7, 2020* – Public hearing on 2020-21 budget
 - ❑ *May 14, 2020* – Special meeting for budget adoption
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Revenue - History

- 2010-2011
 - Due to a collapsing economy there were massive cuts to state aid
 - In the years following, the state allocated “hold harmless aid” to districts which remained in place until 2018
 - July 13, 2018
 - The state implemented the School Funding Reform Act (SFRA) formula
 - This resulted in a district reduction of state aid in the amount of **\$359,627** (4.5% of aid)
 - 2018-2019 school year
 - The district received an additional \$9,848 in state aid
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Revenue – Current School Year

- State aid figures were received February 27th
 - District aid was reduced by \$120,365
 - District total state aid = \$8,088,359
 - Current aid stands \$802,794 below state aid received in the 2009-2010 school year
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State Calculation

Adequacy Budget:

- ☐ Statewide calculations of costs per student category (weighted enrollment):
 - General Education
 - At-Risk
 - LEP & Low Income
 - Special Education
 - Speech Only

Local Share:

- ☐ Percent of the equalized valuation & the estimated revenue of the municipality
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State Calculation (Continued)

- **Adequacy Budget - Local Share = Equalization aid**
 - The aid calculated by the state that the district “should” need to operate
 - Regardless of local share, current statute dictates a maximum increase of only 2% of the local tax levy each year
 - Equalization aid was then added to other aid calculations including:
 - Special Education
 - Transportation
 - Security
 - The difference was multiplied by 23% to calculate the district’s reduction in aid of **\$120,365**
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Reality

- ❑ The state determination of the district being “over adequacy” is impacted by current district structure
 - ❑ This leaves the district vulnerable to relatively small variations in state aid
 - ❑ The Board of Education is currently investigating potential ways to address this issue
 - Demographic study
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Mission Statement

The mission of the Haddon Township School Community

is to expand minds,

cultivate problem-solvers,

and inspire leaders

who persevere in an evolving world.

Budget Priorities for 2020-2021

☐ Sustainability & Maintenance

- Sustain ALL current programs
 - Preserve existing staffing levels
 - Maintain our facilities
 - Continue to focus on streamlining district operations in order to reduce cost
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Budget Highlights 2020-2021

Finance & Facilities

☐ Transportation

- Replace two out-of-date buses
- 54 passenger (#21)
- 25 passenger (#18) wheelchair lift bus

☐ Security

- Applied for a grant to supplement security costs
 - Additional lighting
 - 2-way radios
 - Security camera upgrades
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Budget Highlights 2020-2021

Finance & Facilities (cont..)

- ☐ Maintenance & Grounds (Capital Reserves)
 - Repave bus pen
 - Replace
 - ☐ 2 mowers
 - Four-wheel drive mower with snow attachment
 - Push mower
 - ☐ Visitor stadium shed roof repair
 - ☐ Repair
 - 2007 Ford F250 engine
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Budget Highlights 2020-21

Curriculum & Program

- Algebra I
 - Pilot middle school/high school
 - Textbook purchases for high school
 - Science
 - Social Studies
 - Language Arts
 - Replacement of guided reading sets (Journeys) at the elementary level
 - Ongoing investment in data warehousing system
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Bridging the gap

- ❑ Projected increase in medical benefits confirmed to be less than original quote
 - Shared service – district is in a trust
 - ❑ No replacement of current unfilled lunch aide positions
 - ❑ Reduction in office aide hours
 - ❑ Reduction in HS/MS after school media center hours
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Impact on the Haddon Township Taxpayer

Increase in tax levy – General Fund:

.03398 cents per \$100 of assessed value.

For a home assessed at \$228,189, this is a total increase of \$77.55 per year.

Decrease in tax levy – Debt Service Fund:

(.00115) cents per \$100 of assessed value.

For a home assessed at \$228,189 this is a total increase of \$(2.62) per year.

Impact on the Haddon Township Taxpayer

Increase in tax levy - General Fund	\$478,070
Decrease in tax levy - Debt	\$(10,147)
Total tax levy increase	\$467,923
2019 Ratables	\$1,272,260,765

The 2020-21 proposed budget represents . . .
an increase of .032835 cents per \$100 of assessed value.
For a home assessed at \$228,189, this is an increase of
approximately \$75 per year.

$$(\$228,189/\$100) \times \$0.032835 = \$74.93$$

Conclusion

Continue to examine innovative ways to

expand minds,

cultivate problem-solvers,

and inspire leaders

who persevere in an evolving world

despite the lack of additional state funding.
